

## Student Payments Cheat Sheet - By Type of Award

Type of Award	Training grants, F30s/F31s, individual fellowships, CMB-administered Rackham funds (e.g. Regents), some external fellowships (e.g. NSF)	Rackham-Administered Fellowships (Rackham Merit, Rackham Predoctoral, etc.) <i>Apply Here:</i> <a href="https://rackham.umich.edu/funding/">https://rackham.umich.edu/funding/</a>	Graduate Student Instructors (GSIs)/ Graduate Student Research Assistants (GSRAs) <i>(Students on GSRAs are usually supported by faculty sponsored funds, e.g. R01 or other faculty sponsored funds)</i>
Paid by	Financial Aid	Financial Aid	Human Resources
Payment Plan	Standard Monthly	Special Monthly F/W, Standard Sp/Su	University Payroll
Pay Date	Usually mid-month	Special monthly is paid usually mid-month, with added "early Sept," and "early Jan" payments. Payments will be lower, as they are spread across 5 payments/semester instead of 4 (or monthly). Rackham switches to "standard monthly" plan for Sp/Su (May-Aug).	Last week day of the month
Benefit Elections beyond basic Gradcare (Vision, Dental 2 or 3, etc.)	Student must pay monthly from student account; past due charges can result in a hold on the account (cannot register for classes or receive diploma until paid)	Student must pay monthly from student account; past due charges can result in a hold on the account (cannot register for classes or receive diploma until paid)	Benefit elections beyond basic Gradcare are automatically withheld from paycheck. Some other things (e.g. parking) may be withheld via payroll and some may not - check student account regularly.
Taxes	Taxes are not automatically withheld like they are with an employee position; student should keep track of monthly stipend amounts for any tax reporting purposes <i>See <a href="https://rackham.umich.edu/rackham-life/finances/">https://rackham.umich.edu/rackham-life/finances/</a> for more info (see "Tax Information").</i> Consult a tax professional about what to report. 1098-Ts are available in Wolverine Access.	Taxes are not automatically withheld like they are with an employee position; student should keep track of monthly stipend amounts for any tax reporting purposes <i>See <a href="https://rackham.umich.edu/rackham-life/finances/">https://rackham.umich.edu/rackham-life/finances/</a> for more info (see "Tax Information").</i> Consult a tax professional about what to report. 1098-Ts are available in Wolverine Access.	Payroll taxes automatically withheld from paycheck. FICA taxes not withheld during Fall/Winter enrollment, but withheld during the summer months. GSRAs/GSIs can request a summer FICA exemption at: <a href="https://finance.umich.edu/finops/payroll/tax/studentemployeeeficaxemption">https://finance.umich.edu/finops/payroll/tax/studentemployeeeficaxemption</a>
Pay Stubs	Pay stubs are for employees (GSRAs/GSIs) only. But students can view account history in Wolverine Access: <i>Student Business&gt;Financial Aid Information&gt;select year&gt;Award Summary&gt;Account Inquiry&gt;History</i> The amounts paid to you are represented in the "Refund" column.	Pay stubs are for employees (GSRAs/GSIs) only. But students can view account history in Wolverine Access: <i>Student Business&gt;Financial Aid Information&gt;select year&gt;Award Summary&gt;Account Inquiry&gt;History</i> The amounts paid to you are represented in the "Refund" column.	Available in Wolverine Access <i>Faculty &amp; Staff &gt; Employee Self-Service &gt; Payroll &amp; Compensation &gt; Pay</i>
W2s	You will not receive a W2 as they are for employees only. But trainees/fellows can find their 1098-T in Wolverine Access: <i>Student Business&gt;Financial Aid Information&gt;select year&gt;Award Summary&gt;Account Inquiry&gt;1098T Tax Info</i>	You will not receive a W2 as they are for employees only. But trainees/fellows can find their 1098-T in Wolverine Access: <i>Student Business&gt;Financial Aid Information&gt;select year&gt;Award Summary&gt;Account Inquiry&gt;1098T Tax Info</i>	Available in Wolverine Access <i>Faculty &amp; Staff &gt; Employee Self-Service &gt; Payroll &amp; Compensation &gt; View W2</i>

2023-2024 Payment Schedule	Standard Monthly (\$38,970/year or \$3,247.50/mo - Sept 2023 - August 2024) <i>Spread across 12 monthly payments</i>	"Special Monthly" Fall & Winter / "Standard" Sp & Su (\$38,970/year - Sept 2023 - August 2024) <b>\$2,598/mo</b> spread over 5 payments/semester instead of 4 in <b>Fall and Winter</b> ; then <b>\$3,247.50/mo</b> monthly during Sp/Su)	Payroll (\$38,970/year Sept 2023 - August 2024, or <b>\$3,247.50/mo minus payroll tax and other deductions</b> ) <i>Spread across 12 monthly payments</i>
"Early September"	N/A	8/24/2023	N/A
September	*9/25/23	9/25/2023	Last week day of the month
October	10/23/2023	10/23/2023	Last week day of the month
November	11/20/2023	11/20/2023	Last week day of the month
December	12/8/2023	12/8/2023	Last week day of the month
"Early January"	N/A	1/5/2024	N/A
January	1/22/2024	1/22/2024	Last week day of the month
February	2/20/2024	2/20/2024	Last week day of the month
March	3/18/2024	3/18/2024	Last week day of the month
April	4/15/2024	4/15/2024	Last week day of the month
May	5/13/2024	5/13/2024	Last week day of the month
June	6/10/2024	6/10/2024	Last week day of the month
July	7/5/2024	7/5/2024	Last week day of the month
August	*8/12/2024	8/12/2024	Last week day of the month
Other notes	<i>*On the Financial Aid Office's disbursement calendar, August is usually paid out the first week of the month while September pays out at the end, resulting in a larger pay gap than usual (an extra 2-3 weeks). Please budget for this annually. Programs cannot disburse this to everyone earlier but can advance money to individual students if necessary. Please contact CMB if this poses an issue paying bills.</i>	<i>Occasionally, other Rackham awards will use the "Special Monthly" format for Spring/Summer semesters as well. In this case, you would receive an additional "Early May" and "Early July" payment, and all Sp/Su payments would be reduced accordingly to allow the additional payments (6 total payments for Sp/Su instead of 4). <b>PIBS students are on the Special Monthly system for the 10 months they are funded by PIBS.</b></i>	<i>If your appointment is on a "per term" schedule (usually GSIs and occasionally, GSRAs, e.g. LSA appointments), you may get paid a "compression rate" for Fall. You would receive a separate paycheck for August (first day of classes - end of August, e.g. 8/28 - 8/31), and then a slightly reduced paycheck for Sept-Dec., to account for the money paid early in August. Most GSRAs, however, are on a 12-mo. schedule.</i>

### OTHER NOTES (ALL AWARD TYPES):

- 1) Some students may have a combination of these types of awards, so their funding may reflect a combination of these funding situations (for example, for someone with both an F31 and GSI, they will have multiple pay dates for different parts of their stipends) - contact CMB with any questions.
- 2) Tuition and fees are charged to your student account in late August for Fall, and late Dec/early January, for Winter semester. The balance may show on your student account a couple weeks before your funding pays the balance. Please wait a couple weeks but let CMB if the balance is still there in mid-Sept or mid-Jan.

### CONTACT INFO:

CMB: (how you are being paid, account or payment issues, etc.)	(734) 764-5428	cmbgrad@umich.edu
Student Financial Services: (student account issues)	(734) 764-7447	um-sfo@umich.edu
Academic HR: (info about being a student employee, GEO)	(734) 763-8938	hr-acadhr@umich.edu
University Payroll: (for help deciphering GSI/GSRA paychecks)	(734) 615-2000 (ask for Payroll Office specifically)	payroll@umich.edu
University Benefits: (questions about benefit options/charges)	(734) 615-2000 (ask for Benefits Office specifically)	(Tell them you're a grad student on GradCare)